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PATHLAND DEVELOPMENT CORPORATION
PASIG CITY

FIELD STUDY

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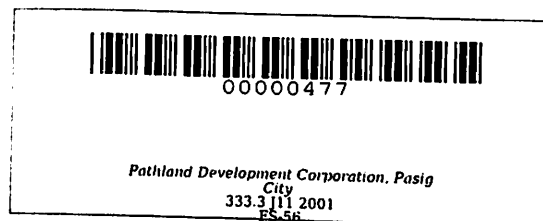
Indang, Cavite

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**PATHLAND DEVELOPMENT CORPORATION
PASIG CITY**

**A Field Study Report
Presented to the Faculty of the
Cavite State University
Indang, Cavite**

**In partial fulfillment
of the course requirements for the degree of
Bachelor of Science in Business Management
(Major in Economics)**



**GINA T. JACINTO
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ABSTRACT

JACINTO, GINA TIBAYAN, "Pathland Development Corporation, Pasig City. An Undergraduate Field Study. Bachelor of Science in Business Management major in Economics. Cavite State University, Indang, Cavite. April 2001. Adviser : Mr. Adonis N. Meñez.

A field study in Pathland Development Corporation was conducted from September 11,2000 to December 21,2000 to apply the gained knowledge, skills and tools in business management to actual field operations. It also aimed to provide necessary information about the company and determine the existing management practices being used by the company particularly in the Accounting department and to identify the problems and know the future plans of the company.

Pathland Development Corporation is involved in real estate business. Its organization is composed of qualified officials. Applicants with knowledge, skills and experience in the field of specialization were only hired. Some employees are transferred to position suited to them. On the whole, employees were satisfied in terms of basic pay and other benefits received that made them more dedicated to work.

Since the company is a newcomer in the field of real estate industry, it encountered some constraints. Conversion of land to subdivision with the numerous requirements from Bureau of Internal Revenue was another of the problems encountered. To solve these, the company works as a team with courage and determination to surpass all these constraints.

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**PATHLAND DEVELOPMENT CORPORATION
PASIG CITY^{1/}**

Gina T. Jacinto

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INTRODUCTION

Land and building are the kinds of property defined as a real estate. The buying and selling of property, including residential homes, apartment buildings, and commercial and industrial properties, are normally handled by real estate agents. Some agents are specialized in buying and selling only certain types of real estate.

Realty includes land and all improvements that have been placed in the land. It is the name given to the business by those persons who were engaged in real estate. Certain necessary government regulations cover the control and ownership of real estate. These include police power of the government, government power of eminent domain, the right of taxation, and escheat to the estate. Control and ownership of real estate are also affected by private or voluntary limitations on the use of realty. Deed restrictions limited