

**MONEY MANAGEMENT OF DUAL INCOME EARNER FAMILIES  
IN SELECTED MUNICIPALITIES OF CAVITE**

**THESIS**

**CHEENA FAYE J. GARCIA**

**RAYZEL ANN B. PUTULIN**

**College of Economics, Management  
and Development Studies**

**CAVITE STATE UNIVERSITY**

**Indang, Cavite**

Cavite State University (Main Library)



**T6088**

THESIS/SP 332 G16 2015

**April 2015**

**MONEY MANAGEMENT OF DUAL INCOME EARNER FAMILIES  
IN SELECTED MUNICIPALITIES OF CAVITE**

Undergraduate Thesis  
Submitted to the Faculty of the  
College of Economics, Management and Development Studies  
Cavite State University  
Indang, Cavite

In partial fulfilment  
of the requirements for the degree  
Bachelor of Science in Business Management



00009366

*Money management of dual income earner  
families in selected municipalities of  
332 G16 2015  
T-6088*

**CHEENA FAYE J. GARCIA  
RAYZEL ANN B. PUTULIN**  
April 2015

## ABSTRACT

**GARCIA, CHEENA FAYE J. and PUTULIN, RAYZEL ANN B. Money Management of Dual Income Earner Families in Selected Municipalities of Cavite.** Undergraduate Thesis. Bachelor of Science in Business Management, major in Financial Management. Cavite State University, Indang, Cavite. April 2015. Adviser: Mrs. Cecilia T. Cayao.

The study aimed to determine the money management of dual income earner families in selected areas of Cavite; describe the socio-economic characteristics of the dual income earner families in selected areas of Cavite; identify the expenditures of dual income earner families on selected municipalities of Cavite; identify the savings practices of dual income earner families in selected municipalities of Cavite; identify the investment practices of dual income earner families in selected areas of Cavite; and identify the problems encountered in managing money of dual income earner families in selected municipalities of Cavite.

The participants of the study were 204 families in selected municipalities of Cavite, namely: Bacoor City, Dasmariñas City, General Mariano Alvarez, General Trias, Imus City, and Silang. Mean was used in determining the sum (average) of values of each variables; frequency count in determining the distribution of the respondents according to their socio-economic characteristics, savings, investments, and money management practices; and ranking in describing the problems encountered by the dual income earner families.

Results showed that the majority of dual income earner families are of single family type; the average number of dependents was 3 and has a mean of combined gross monthly income of Php37,194. In terms of expenditures, this revealed that participants

tend to spend most on food and beverages which is the basic need, next to it is for education of their children also a significant percent on payment of debts.

The result on savings showed that out of the 204 dual income earner families, 138 of the participants had savings and 66 had no savings. In investment, 132 of the respondents had investment and 72 had no investment. Lastly, the major problem faced by dual income earner families in expenditures was the increasing cost of commodities, while in saving was occurrence of unexpected emergency funds and in investment was the low profitability of their business.



## TABLE OF CONTENTS

	Page
<b>BIOGRAPHICAL DATA.</b> .....	iii
<b>ACKNOWLEDGMENT.</b> .....	v
<b>ABSTRACT.</b> .....	vii
<b>LIST OF TABLES.</b> .....	xi
<b>LIST OF APPENDIX TABLES.</b> .....	xii
<b>LIST OF APPENDICES.</b> .....	xiii
<b>INTRODUCTION.</b> .....	1
Statement of the Problem. ....	2
Objectives of the Study. ....	3
Significance of the Study. ....	4
Time and Place of the Study. ....	4
Scope and Limitation of the Study. ....	5
Definition of Terms. ....	5
Conceptual Framework of the Study. ....	6
<b>REVIEW OF RELATED LITERATURE.</b> .....	8
<b>METHODOLOGY.</b> .....	15
Research Design ....	15
Sources of Data. ....	15
Participants of the Study. ....	16
Sampling Technique. ....	16
Data to be Gathered ....	17

Statistical Treatment of Data .....	18
<b>RESULTS AND DISCUSSION.</b> .....	20
Socio-economic characteristics of dual income earner families in selected municipalities of Cavite .....	20
Expenditures of dual income earner families in selected municipalities of Cavite .....	23
Spending practices of dual income earner families in selected municipalities of Cavite .....	25
Savings practices of dual income earner families in selected municipalities of Cavite. ....	26
Investment practices of dual income earner families in selected municipalities of Cavite .....	30
Problems encountered by dual income earner families regarding savings, expenditures and investment .....	34
<b>SUMMARY, CONCLUSION, AND RECOMMENDATIONS.</b> .....	37
Summary. ....	37
Conclusion. ....	38
Recommendations. ....	39
<b>REFERENCES.</b> .....	41
<b>APPENDICES.</b> .....	43

## LIST OF TABLES

Table		Page
1	Distribution of participants in selected municipalities of Cavite . . . .	16
2	Socio-economic characteristics of dual income earner families in selected municipalities of Cavite . . . . .	21
3	Monthly expenditure items of dual income earner families in selected municipalities of Cavite . . . . .	25
4	Spending practices of dual income earner families . . . . .	26
5	Savings practices of dual income earner families in selected municipalities of Cavite . . . . .	28
6	Reasons of dual income earner families in selected municipalities of Cavite for not saving. . . . .	30
7	Average amount of each investment type of dual income earner families in selected municipalities of Cavite . . . . .	32
8	Reasons of dual income earner families in selected municipalities of Cavite for investing . . . . .	33
9	Investment practices of dual income earner families in selected municipalities of Cavite . . . . .	33
10	Reasons of dual income earner families in selected municipalities of Cavite for not investing . . . . .	34
11	Problems encountered of dual income earner families in selected municipalities of Cavite. . . . .	36

## LIST OF APPENDIX TABLES

Appendix Table		Page
1	Amount of expenditures of dual income earner families by type of expense in selected municipalities of Cavite. ....	44
2	Money management practices of dual income earner families in selected municipalities of Cavite in terms of spending, saving, and investing. ....	48
3	Household and institutional population of selected municipalities of Cavite, 2010. ....	49



## LIST OF APPENDICES

Appendix		Page
1	Questionnaire. ....	52

# **MONEY MANAGEMENT OF DUAL INCOME EARNER FAMILIES IN SELECTED MUNICIPALITIES OF CAVITE**

**Cheena Faye J. Garcia  
Rayzel Ann B. Putulin**

---

An undergraduate thesis manuscript submitted to the faculty of the Department of Management, College of Economics, Management and Development Studies, Cavite State University, Indang, Cavite in partial fulfilment of the requirements for the degree of Bachelor of Science in Business Management with Contribution No. T-2015 BM-049. Prepared under the supervision of Prof. Cecilia T. Cayao.

---

## **INTRODUCTION**

Money management is said to be the process of knowing where the money is to be used today and having a well thought-out plan in place for where it will go in the future. Others define it as the process of budgeting, saving, investing, spending, or overseeing the cash usage of an individual or group.

Money management, in other words, is the art of managing personal finances. Managing money is a skill. No one is born with this skill, it requires practice. Without this skill, it is more likely to experience financial stress – running out of money regularly, feeling deprived or juggling funds to pay bills. Thus, money management is an application and a combination of skills, practice, and proper execution of experiences and knowledge for an effective and efficient money management.

Most individuals and families hold the view that the primary aim of earning money is to be able to spend it to meet their immediate needs and wants and that the