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WLC FINGERLING RAISING LAUREL, BATANGAS

Enterprise Development Project

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WLC FINGERLING RAISING LAUREL, BATANGAS

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ABSTRACT

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An enterprise development project (EDP) was conducted to give students an opportunity to apply their theoretical knowledge and entrepreneurial skills in managing a business. Specifically, it aimed to describe the production and marketing practices of raising tilapia fingerlings; determine the profitability of the project; and identify the problems encountered in the production and marketing of tilapia fingerlings and formulate appropriate solutions.

The enterprise was conducted from November 30, 2006 to March 13, 2007 in Provincial Road, Barangay. Poblacion II, Laurel, Batangas.

The initial capital of PhP40,000 which was equally shared by the entrepreneurs was utilized to start the business.

The duties and responsibilities of the three entrepreneurs were identified and performed which resulted in the smooth operation of the enterprise.

The product sold by the entrepreneurs was tilapia fingerling. Fingerlings were sold on a per piece basis to tilapia raisers.

An average total production cost of PhP22, 165.33 for each cropping was incurred. The project earned a net income of PhP25, 613.89 after three croppings.

The entrepreneurs identified some problems in tilapia fingerling raising. The major problem encountered in the operation was the damage caused by typhoon Seniang.

Based on the result of the study, entrepreneurial skills were enhanced.

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WLC FINGERLING RAISING $^{1/}$

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INTRODUCTION

The Philippines ranks 9th in the overall ranking of aquaculture production in the world. Among the fisheries sector in the country, it is also the best performing sector during the last 15 years (Briones 2002).

The aquaculture industry has grown tremendously with the onset of hatcheries and culture techniques. These developments are fuelled by the need for alternative sources of marine products as the country's supply from natural fish stocks is nearly depleted and yet the demand is continuously increasing due to increase in human population.

Tilapia is an introduced species in inland waters. To date, there are six strains of tilapia grown in the country. They contributed in the development of a strong aquaculture industry since 1972. At present, tilapia dominates the fish population in fresh water areas.