A PROJECT FEASIBILITY STUDY ON THE MANUFACTURE OF HEAT INSULATOR PLYWOOD MADE FROM IPA

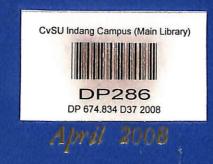
Feasibility Study

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EXECUTIVE SUMMARY

This study primarily aimed to find out if production of heat insulator plywood made from "Ipa" is a feasible project. This also aimed to find out the profitability of the plywood manufacturing industry. Specifically, the project aimed to determine the possible problems to be encountered in putting up the business and the solutions to overcome these problems; identify the factors that might affect the business; to determine the most appropriate system and technology in manufacturing plywood, and identify the components needed in putting up this kind of business.

This study concentrated in the plywood corporations in Cavite City, Trece Martires City, General Trias, Indang, Naic, Bacoor, Dasmariñas, Tagaytay City, Mendez, and Silang being the target market of the company.

NAYR Company will produce heat insulator plywood for ceiling purposes. This product will surpass its competitors in terms of quality and price. The raw materials that will be used in manufacturing plywood are ipa and urea formaldehyde.

The study covered five aspects such as marketing, technical, organization and management, financial, and socio-economic. In the marketing aspect, establishments that sell ceiling materials and the households were chosen as the target market. The marketing programs and strategies were developed to ensure that the company would penetrate the present market. In the technical aspect, quality products will be the top priority of the company and will adapt a total quality system to ensure the highest quality of its products and achieve the highest efficiency and utilization of its manpower and machineries. With regards to the organization aspect, the company will be registered under the name NAYR

Company, an enterprise that will engage in plywood manufacturing. In order to provide quality products and satisfaction to its customers, the company will hire highly competent and skilled employees. By using the measures of liquidity, solvency and profitability, the business is expected to generate income. In terms of its socio-economic aspect, the company will provide a lot of benefits once it is implemented. It will generate different socio-economic activities to support the projects of the local government and also give opportunities for unemployed people and interested investors.

The researcher recommends the manufacture of heat insulator plywood made from ipa since it was found feasible and viable provided that it will be managed and financed effectively.

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INTRODUCTION

Overview

The inefficient utilization of timber and agricultural resource wastes is still a major concern in the country. After harvesting of the rice grains, only the ice plant owners benefit its waste which is the "Ipa". They use it in the ice plant to prevent the ice from melting quickly. And after that, they just dispose it, adding more wastes to the environment.

One of the solutions to minimize this waste is the development of wood industries which utilize waste materials. To take advantage of this new product, builders and furniture makers should be acquainted with its distinct features and should know its proper use.