

**FINANCIAL AWARENESS AND FINANCIAL ALLOCATION
AMONG COLLEGE STUDENTS UNDER THE PANTAWID
PAMILYANG PILIPINO PROGRAM IN SELECTED
CAMPUSES OF CAVITE STATE UNIVERSITY**

THESIS

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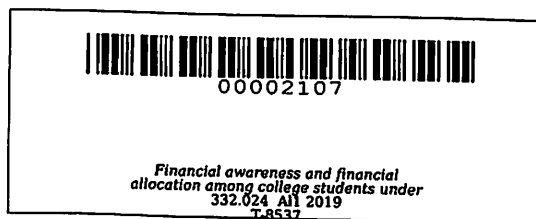
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ABSTRACT

ALA, TRACEY M., CEPE, JUSTINE P., OLIVERAS, ROSE ANNE C. Financial Awareness and Financial Allocation among College Student under the *Pantawid Pamilyang Pilipino* Program in selected campuses of Cavite State University. Undergraduate Thesis. Bachelor of Science in Business Management. Cavite State University, Indang, Cavite. June 2019. Adviser: Ms. Sherrie Rhose M. Rupido.

This study was conducted to determine the level of financial awareness and financial allocation among 4Ps beneficiaries in selected campuses of Cavite State University. Specifically, the study aimed to: (1) identify the socio-economic profile of the college student beneficiaries under the 4Ps; (2) determine the level of financial awareness of the college student beneficiaries; (3) determine how the college student beneficiaries allocate their finances given by 4Ps; (4) determine the common problems encountered by the 4Ps beneficiaries in processing their cash allowance; (5) determine the significant difference in the level of financial awareness and financial allocation of college student beneficiaries when grouped based on their socio-economic profile; and (6) determine the significant relationship between the level of financial awareness and financial allocation of the college student beneficiaries.

It was conducted at Cavite State University-Don Severino de las Alas Campus, Indang Cavite from August 2018 to May 2019. The participants of the study were the students beneficiaries of Pantawid Pamilyang Pilipino Program in Cavite State University Naic, Main and Rosario Campuses. Target respondents were asked to answer a survey questionnaire which was composed of four parts. Spearman Rank Correlation Coefficient was used in determining the relationship between the level of financial awareness and financial allocation of the college student beneficiaries while Mann-Whitney U-test was used in determining the difference of the financial awareness and financial allocation when grouped based on their sex. Lastly, Kruskal-Wallis Test was used to measure the significant difference of financial

awareness and allocation in terms of age, household size and gross monthly family income.

The study revealed that the age of the participants range from 18 to 31 years old, majority were female, has the average mean of 3 number of family dependents and their income bracket ranged from P1,500 to P45,000. The study revealed that there is a high significant difference in the level of financial awareness when grouped based on their socio-economic profile in terms of their gross monthly family income. Among the socio-economic profile, age was identified that has high significant difference in the financial allocation on educational expense. The study also revealed that there is highly significant difference in the level of financial awareness when grouped based on gross monthly family income. However, in terms of age, sex and number of family dependents there is no significant difference in their financial awareness. Result also indicated that there is a positive and highly significant relationship between the level of financial awareness and financial allocation in savings. The level of financial awareness and financial allocation on educational expenses were found to be negatively and highly significantly correlated.

The researchers recommend that student should read and practice financial tactics to improve the allocation of their finances especially towards savings that will play a huge role in their future needs and make themselves aware of the different modern practices on how they can grow their money. They may read articles, journals, books, magazines and watch educational shows that tackles tips and how "to's" in saving and investing.

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INTRODUCTION

In 2015, the Expanded Students Grants-in-Aid Program for Poverty Alleviation (ESGP-PA) was implemented through the Commission on Higher Education (CHED) Memorandum Order No. 09, Series of 2015. The program was implemented in partnership with State Universities and Colleges (SUCs), the Department of Social Welfare and Development (DSWD), and the Department of Labor and Employment (DOLE). The ESGP-PA is a new initiative taken by the government to provide access to the poor but capable students to higher education. The objective of the program is to increase the number of higher education graduates among poor households by directly providing financial support for their education in selected SUCs (Soliman, 2015).

Financial awareness is the knowledge about various financial areas including the management of personal finance, money allocation and saving. It is the ability to manage one's money in terms of budgeting, investing, future planning and retirement. It includes learning the skills to create a budget, the ability to track