INVENTORY MANAGEMENT OF FURNITURE SHOPS IN SELECTED TOWNS OF CAVITE

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ABSTRACT

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A study was conducted to determine the socio-economic characteristics of the furniture shop owners; determine the business profile of furniture shop business; determine the inventory management practices employed by the furniture shop owners; determine the cost incurred in inventory management; and determine the problems encountered by the furniture shop owners in their inventory management.

Data used in the study were obtained through personal interviews with the 90 furniture shop owners in selected towns of Cavite, namely: Bacoor City, Dasmariñas City, Imus City, Silang, and Trece Martirez City. Frequency count, mean, percentage, range, and ranking were used in the analysis of data.

The participants had an average age of 36 years old. Majority of them were male, married, college graduates. The years in furniture shop business of the participants ranged from 1 to 30 years with an average of 7 years.

The top furniture items frequently traded by the participants were items found in the living room, dining room, and bedroom and the least traded were items found in the hallway such as coat hangers and console tables.

Forty four percent of the participants conducted their inventory monthly, 45 percent ordered inventory items monthly, and most of them (56%) used actual counting by piece or by unit to supervise their inventory.

The costs incurred in conducting inventory management include; ordering cost and holding or carrying cost.

Moreover, the most common problem encountered by furniture shop owners was having damage in their inventory items.

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