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ALLIED BANKING CORPORATION TANZA BRANCH

FIELD STUDY

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ALLIED BANKING CORPORATION TANZA BRANCH

A Field Study
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ABSTRACT

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A 480 – hour field study was conducted at Allied Bank Corporation, located at A. Soriano Hi-way, Tanza, Cavite. Generally, the study aimed to apply the knowledge and skills gained on the field practice and relate these to the theories of business management. Specifically, it aimed to describe the organizational set-up, marketing and management practices of the bank, determine the various activities and transactions of the bank and identify the problems encountered by the bank and recommend practical solutions to the problems identified.

The data necessary in the conduct of the study were gathered from the bank's manuals and records and from the observations made by the trainee on the bank's operational activities. In addition, interviews were conducted with the officers and staff of the bank to verify the observations made.

One of problems encountered by the bank based on the trainees observation was the bank's inability to provide modern equipments such as the coin counting machines, and personal computers which resulted to wasted time on the part of the employees. Lots of time were spent counting the coins. Another problem was the unfamiliarity of the community to different and innovative products offered by the bank.

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INTRODUCTION

Banks is an establishment that concerns mainly in receiving and lending money to and from its clienteles. They offer loans at specified rates of interest and pay interests themselves on money deposited in saving accounts. The traditional purpose of the bank is to receive and safeguard money while the main purpose of most modern banks is to supply credit to businesses and individuals. (Scott, 2000).

Commercial banks refers to corporations which, in addition to the general powers incident to corporations, have all such powers necessary to carry on the business of commercial banking, by accepting drafts, issuing letters of credits, by discounting and negotiating promissory notes, drafts bills of exchange and other evidences of debts; by receiving deposits; by buying and selling of foreign exchange and gold or silver bullion, and by lending money against securities consisting of personal property or first