BUDGET ALLOCATION FOR CORPORATE SOCIAL RESPONSIBILITY IMPLEMENTATION IN SELECTED COMPANIES OF CAVITE ECONOMIC PROCESSING ZONE

THESIS

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ABSTRACT

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A study entitled "Budget Allocation for Corporate Social Responsibility Implementation in selected companies of Cavite Economic Processing Zone (CEPZ)" was conducted from January to May 2018 at Cavite Economic Processing Zone to: (1) determine the business profile in selected companies of CEPZ; (2) identify the CSR activities implemented in selected companies of CEPZ; (3) determine the allotted budget of CSR implementation in selected companies of CEPZ; (4) determine the management's perception on the existing CSR activities in connection with their company core values; (5) identify the differences between companies budget allocation when group based on CSR activities; and (6) determine the problems encountered in implementing the CSR activities in selected companies of CEPZ. Fifty-seven of the selected companies comprised the respondents of the study. Descriptive analysis was used in analyzing the gathered data.

Results of the study shows that most of the companies operating 1 to 21 years with the mean of 19 years. Almost of the companies operated as a corporation while other operated under sole proprietorship of form of business organization. On the other hand, seventy three percent of the companies were owned by foreign companies. Thirty one percent were engaged in electronics industry in terms of CSR activities. 31 percent of the

respondents were engaged in community programs that implemented by selected companies. 28 percent were engaged in environmental protection, 25 percent were engaged in healthcare and safety support and 17 percent were engaged in educational assistance.

The researchers recommend selected companies in Cavite Economic Processing Zone that they must engaged most in implementing CSR activities under environmental protection which were their number one concern, recommends the newly started companies that they must implement CSR to help their organization to improve business reputation and standing, generate innovation, and learnings for their industry, and recommends the large companies to implement not only one CSR program but different programs to be implemented to increase customer retention.

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