

**PERCEPTIONS ON THE FINANCIAL WELL-BEING OF FEMALE  
GOVERNMENT EMPLOYEES IN SELECTED  
CITIES OF CAVITE**

**THESIS**

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**PERCEPTIONS ON THE FINANCIAL WELL-BEING OF FEMALE  
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OF CAVITE**

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## **ABSTRACT**

**TAGUSTOS, CHRISTINE MAE BENSURTO. Perception on the Financial Well-Being of Female Government Employees in Selected Cities of Cavite.** Undergraduate Thesis. Bachelor of Science in Business Management major in Financial Management. Cavite State University, Indang, Cavite, October 2013. Adviser: Ms. Rowena R. Noceda.

A study was conducted to determine the perceptions on the financial well-being of female government employees in selected cities of Cavite. It aimed to: (1) determine the socio-demographic profile of female government employees in selected cities of Cavite; (2) determine the financial well-being of female government employees in terms of their perception on current finances; (3) determine the financial well-being of female government employees in terms of their perception on financial future; and (4) determine the relationship between the socio-demographic profile and the perceptions on the financial well-being of female government employees.

The participants of the study were 120 female government employees with ages 30-60 years old from selected cities of Cavite namely: Trece Martires City, Dasmariñas City, Imus City, and Bacoar City. A questionnaire was used to gathered data from the participants. Mean, frequency, percentage, range, and standard deviation were used to describe the socio-demographic profile of the participants of the study. Five-point Likert Scale was also used to measure the financial well-being of the participants. In determining the relationship between the socio-demographic profile and the perception on the financial well-being of the participants, Spearman Rank Correlation, Point Biserial Correlation Coefficient, and Chi Square test were used.

The average age of the participants was 41 years old. Majority were married, finished college education, and had regular appointments in their work. The average household size and number of dependents were four and two, respectively. Majority of the participants had a monthly income ranging from Php10000 and below while household income ranged from Php10,001 to Php20,000. Only 19 of the 120 participants had other income with an average of Php10,318.26. Majority of the participants had one to two family members employed, owned a house, and lived in a bungalow house. Of all the assets, the TV got the highest percentage owned by the participants while cable connection got the lowest.

The financial well-being of female government employees in terms of perception on current finances was fair. The financial well-being of female government employees in terms of perception on financial future was fair.

Participants with cable connection, housing ownership, and type of house affect their financial well-being of female government employees in terms of perception on current finances. Monthly income and household income were related with financial well-being of female government employees in terms of perception on financial future.

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# **PERCEPTIONS ON THE FINANCIAL WELL-BEING OF FEMALE GOVERNMENT EMPLOYEES IN SELECTED CITIES OF CAVITE**

**Christine Mae B. Tagustos**

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## **INTRODUCTION**

Many people set important goals that incorporate finances and each one has a unique concept of a rewarding life. Financial health and security are therefore important considerations in setting both short term and long term goals.

Financial well-being relates to the incorporation of financial resources into a vision of security and personal fulfilment. Achieving improved financial well-being includes informed decision-making, learning how to use credit wisely, and discovering how to reasonably save and plan for our future. Financial well-being is defined as “a state of being financially healthy, happy, and free from worry” and is based on subjective appraisals of one’s financial situation (Joo, 2008, p. 22).

Women generally face more financial difficulties in their retirement than men for a number of reasons. Therefore women need to take action when they are young so that they are not significantly underprivileged later on (Andrew, 2013).