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VICTORY LINER, INC.
CALOOCAN CITY

FIELD STUDY

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**College of Economics, Management
and Development Studies
CAVITE STATE UNIVERSITY**

Indang, Cavite

April 2001

VICTORY LINER, INC.
CALOOCAN CITY

**A Field Study Report
Submitted to the Faculty of the
Cavite State University
Indang, Cavite**

**In partial fulfillment
of the requirements for the degree of
Bachelor of Science in Business Management
(Major in Marketing)**



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ABSTRACT

ESPINELI, JULIET LUMAGUL "VICTORY LINER, INCORPORATED – CALOOCAN CITY." Undergraduate Field Study, Bachelor of Science in Business Management, Major in Marketing, Cavite State University, Indang, Cavite, April 2001. Adviser: Mr. Adonis N. Meñez.

A field study was conducted from September 23, 2000 to December 29, 2000 to expose the trainee to the management operations of the firm at the same time to apply the knowledge gained in the classroom. Specifically, it aimed to describe the policies and procedures formulated and implemented by the Accounting Division of the company; describe the different activities done; and, identify the problems encountered in the Accounting Division and recommend feasible solution to the various problems identified.

Victory Liner, Incorporated is involved in the bus transportation business. It is known in the last 55 years as the fastest growing transportation company in the country. The company provides better and safer bus transportation service that is honest, timely, cost efficient and of high quality.

The study focused on the company's operations and activities particularly in the accounting division where the trainee was assigned. The financial aspect of the study was not included due to confidentiality of the records. Work assignments in the accounting division involved doing clerical works such as filing of documents, attending to and segregating the daily cash collection report money order and bill of lading, and encoding the daily income and expenses of cash official receipts.

The problems encountered by the company include the continuous increases of prices of diesel and gasoline and delay in the release of checks due to the company's creditors. The company should support the abolition of the oil deregulation law to

prevent oil companies from raising the prices of oil. To minimize the delay of checks, the company should monitor the release of checks and proper scheduling should be done.

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**VICTORY LINER, INC.
CALOOCAN CITY¹**

Juliet Lumagui Espineli

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INTRODUCTION

Transportation is the conveyance of people or property from one place to another. Modern commercial transportation serves the public interest and includes all the means and facilities used in the movement of people or property, and all services involved in the receipt, delivery, and handling of such property. The commercial transportation of persons is classified as passenger service and that of property as freight service (Funk and Wagnalls New Encyclopedia, 1995).

The transportation industry is one of the leading industries in the Philippines. Many people have engaged and invested their money in this kind of business because it is considered as one of the most profitable businesses. Available estimates of transportation demand was limited only to Metro Manila. In 1998, there were 12.28 million person trips or a demand of 69.6 percent. Jeepneys and tricycles accounted for