

**FINANCIAL BEHAVIOR OF YOUNG MALE PROFESSIONALS  
IN SELECTED MUNICIPALITIES OF CAVITE**

**THESIS**

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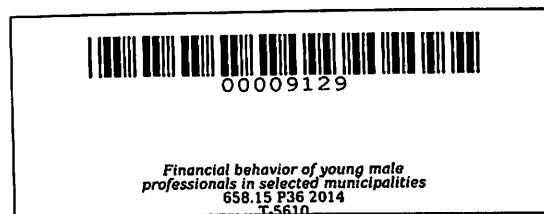
THESIS/SP 658.15 P36 2014

**October 2014**

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**FINANCIAL BEHAVIOR OF YOUNG MALE PROFESSIONALS IN SELECTED  
MUNICIPALITIES OF CAVITE**

Undergraduate Thesis  
Submitted to the Faculty of the  
College of Economics, Management and Development Studies  
Cavite State University  
Indang, Cavite

In partial fulfillment  
of the requirements for the degree  
Bachelor of Science in Business Management



**CLAIRE D. PELLAS**  
October 2014

January 17, 2015

## **ABSTRACT**

**PELLAS, CLAIRE D. Financial Behavior of Young Male Professionals in Selected Municipalities of Cavite.** Undergraduate Thesis, Bachelor of Science in Business Management, major in Financial Management. Cavite State University, Indang, Cavite. April 2014. Adviser: Prof. Estrellita D. Corpuz.

The study aimed to determine the: socio-demographic profile of young male professionals in selected municipalities of Cavite; socio-economic profile of young male professionals in selected municipalities of Cavite; financial management practices of young male professionals in selected municipalities of Cavite; money attitudes of young male professionals in selected municipalities of Cavite; relationship between the socio-demographic profile and the financial management practices of young male professionals in selected municipalities of Cavite; relationship between the socio-demographic profile and the money attitude of young male professionals in selected municipalities of Cavite; relationship between the socio-economic profile and the financial management practices of young male professionals in selected municipalities of Cavite; and relationship between the socio-economic profile and the money attitude of young male professionals in selected municipalities of Cavite.

The study was conducted in selected municipalities of Cavite, namely: Indang, Dasmariñas City, Trece Martires City, Tanza, Rosario, and General Trias. A total of 150 young male professionals were surveyed. Mean, range, and frequency count were used in describing the profile of the participants, financial management practices and money attitudes of young male professionals. Five-point Likert scale was used to determine the financial management practices and money attitude. Spearman Rank Correlation, Pearson

Product-Moment Correlation, and Likelihood Chi-square test were used to identify the relationship between the personal profiles to the financial management practices and money attitude of young male professionals.

Participants displayed a high level of financial behavior in the areas of cash management, credit management and financial planning. In investment planning, however, participants had moderate level of financial behavior. Overall, young male professionals had a moderate level of financial behavior in terms of financial management practices. On the other hand, participants showed a moderate level of financial behavior on the three factors of money attitude: anxiety, materialism, and evaluation. Overall, money attitude of participants was moderate. Results also showed that age, income, years in service and civil status had significant relationship with financial management practices. Personal factors such as age, civil status, type of profession, and length of service in the participant's job has a significant relationship with money attitudes.

Further study is suggested to be carried out to identify the factors that influence the financial behavior of both male and female professionals as well as young and adult professionals to be able to come up with effective strategies in improving their financial behavior.

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# **FINANCIAL BEHAVIOR OF YOUNG MALE PROFESSIONALS IN SELECTED MUNICIPALITIES OF CAVITE**

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An undergraduate thesis manuscript submitted to the faculty of the Department of Management, College of Economics, Management, and Development Studies, Cavite State University, Indang, Cavite in partial fulfillment of the requirements for the degree of Bachelor of Science in Business Management major in Financial Management, with Contribution No. 1-2014-2015-0331 Prepared under the supervision of Prof. Estrellita D. Corpuz.

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## **INTRODUCTION**

It is a common observation that financial literacy is not very high in our country. According to the report made by Bangko Sentral ng Pilipinas, Philippines has a saving rate of less than 20 percent while it is estimated that Filipinos themselves have a savings rate below 10 percent. Also, it was said that 36 million Filipinos have bank accounts; 23 million of it have balances below P5,000 (Philippine Daily Inquirer, 2013). It can be inferred that most of the Filipinos displayed low level of financial behavior in terms of saving practices. Also, they have not been properly educated about what financial market is. That is why the Philippine investment market, although performing extremely well, is not as big as it should be. The greatest issue among Filipinos is that they do not really know how to properly invest but they tend to borrow too much.

In today's world, it is important to be properly oriented when it comes to financial matters as well as to have knowledge about the financial system in our country.