

FINANCIAL MANAGEMENT ATTITUDE AND PRACTICES
OF MEDICAL PRACTITIONERS IN SELECTED
MEDICAL CLINICS OF CAVITE

Thesis

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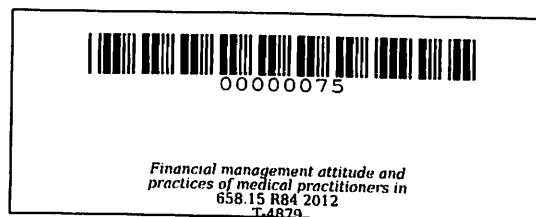
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**FINANCIAL MANAGEMENT ATTITUDE AND PRACTICES OF
MEDICAL PRACTITIONERS IN SELECTED
MEDICAL CLINICS OF CAVITE**

**Undergraduate Thesis
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ABSTRACT

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The study aimed to determine the demographic profile of medical practitioners in selected areas of Cavite; determine the financial management attitude of medical practitioners in terms of budgeting, financial responsibility, financial well being of the family, and financial planning for retirement; determine the financial management practices of medical practitioners; and determine the relationship between the demographic profile of the respondents and financial management practices.

The respondents of the study were 100 medical practitioners in selected medical clinics of Cavite, namely: Dasmariñas City, Bacoor City, Imus, General Trias, General Mariano Alvarez and Silang. Mean and frequency count were used in describing the profile of the respondents, financial management attitude and practices of medical practitioners. Likert scale was used to determine the financial management attitude and practices. Spearman Rank Correlation Coefficient and Point Biserial Correlation Coefficient were used to measure the relationship between medical practitioners' demographic profile and financial management practices.

The medical practitioners had a high level of financial management attitudes in terms of budgeting, financial responsibility, financial well being of the family and financial planning for retirement. The respondents also have a high level of financial management practices.

Result shows that age and marital status of the respondents had significant relationship with financial management practices in terms of discussion of financial goals with spouse/partner.

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INTRODUCTION

The emergence of financial management as a distinct management discipline is relatively recent and linked to changes in business and socio-economic scenario, brought about by the advancements in computer and information technology, emergence of multi-product, multi-division corporations with complex and dynamic organizational set-ups, and increasing global competition. Financial management is devoted to a judicious use of capital and a careful selection of sources of capital in order to enable a spending unit to move in the direction of reaching goals (Olley, 2006).

As defined by Chinweike (2011), financial management is the scientific manipulation and exploitation of the business and financial environment, using a range of statistical, mathematical, and economics tools, with the aim of making the best economic decisions, under prevailing circumstances and availability of information and scarce resources.