

**FINANCIAL LITERACY OF FINANCIAL MANAGEMENT STUDENTS OF  
CAVITE STATE UNIVERSITY, MAIN CAMPUS**

Undergraduate Thesis  
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major in Financial Management

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## ABSTRACT

**CRUZ, RACHEL JOYCE** **Financial Literacy of Financial Management Students of Cavite State University, Main Campus.** Undergraduate Thesis. Bachelor of Science in Business Management, major in Financial Management, Cavite State University, Indang, Cavite. November 2012. Adviser Prof. Ludivinia F. Victorino.

The study was conducted to determine the level of financial literacy of financial management students of Cavite State University, Main Campus. Specifically, the study aimed to describe the profile of the financial management students of Cavite State University, Main Campus; determine the level of financial literacy of financial management students of CvSU; identify the social factors influencing the level of financial literacy of financial management students of CvSU; and identify the level of influence of the social factors (parents and peer) on the level of financial literacy of financial management students of CvSU.

The study was conducted at CvSU, Main Campus. The respondents of the study were the 100 financial management students of CvSU.

Frequency counts, mean, percentage, and standard deviation were used in describing the profile of financial management students. Rank was utilized in identifying the social factors influencing the respondents' financial literacy. Likert scale was used to determine the respondents' level of financial literacy and the social factors' (parents and peers) level of influence on financial literacy.

Majority of the financial management students were female, with an average age of 19 years, fourth year, first born child, and living with their parents. The respondents had an average monthly allowance of Php2,758.40, and were supported by their parents in their studies. The parents of the respondents were both college graduate, and had an



average monthly family income of Php18,350.

The results also revealed that the financial literacy of students was influenced by the parents, school and peers. Parents had a high level of influence to the respondents' financial literacy compared to peers with an average level of influence.

The financial literacy of the financial management students of CvSU, Main Campus was high in terms of their attitude, knowledge and behavior towards money management issues.

Significant relationship existed between the social factors (parents and peers) and the respondents' level of financial literacy based on the literatures cited.



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