

**FINANCIAL MANAGEMENT ATTITUDE AND PRACTICES  
OF SELECTED SPOUSES IN INDANG, CAVITE**

**THESIS**

**RIZZELDA D. GLORIANI**

**College of Economics, Management  
and Development Studies  
CAVITE STATE UNIVERSITY  
Indang, Cavite**

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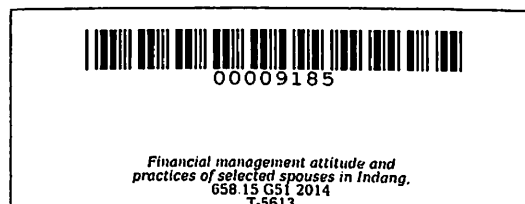
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**FINANCIAL MANAGEMENT ATTITUDE AND PRACTICES OF SELECTED  
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**RIZZELDA D. GLORIANI**  
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## ABSTRACT

**GLORIANI, RIZZELDA D., Financial Management Attitude and Practices of Selected Spouses in Indang, Cavite.** Undergraduate Thesis, Bachelor of Science in Business Management major in Financial Management. Cavite State University, Indang, Cavite. October 2014. Adviser: Ms. Estrellita D. Corpuz.

This study aimed to examine the financial management attitude and practices of selected spouses in Indang, Cavite. Specifically this study aimed to describe the socio-economic profile of selected spouses in Indang, Cavite; identify the financial management attitude of selected spouses in Indang, Cavite; identify the financial management practices of selected spouses in Indang, Cavite; determine the relationship between the socio-economic profile and the financial management attitudes of selected spouses in Indang, Cavite; and determine the relationship between the socio-economic profile and the financial management practices of selected spouses in Indang, Cavite.

The study was conducted in the municipality of Indang, Cavite. The data was obtained using non-proportional purposive sampling. The sample size was composed of 150 participants. Data collection was done from May to July 2014. The statistical tool used was Spearman's rho correlation coefficient, to identify which of the said independent variables have a significant relationship to the financial management attitude and financial management practices.

Almost three-fourths of the participants were female, with an average of 42 years. Majority of them were college graduates, married for 14-25 years, have 2 dependent children and below, and have monthly net family income of P5 000 to P40 000. Most of the participants' financial manager (person responsible for handling and managing

financial tasks) was the wife while the participants' decision maker (person responsible for making major financial decisions) were both of the spouses. Majority of the participants live in houses they owned.

The result implied that among the socio-economic profile, only the person responsible for managing and handling financial management tasks has a significant relationship with the financial management attitude. And only the educational attainment and the person responsible for managing and handling financial management tasks were found to have a significant relationship with cash management practice.

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# **FINANCIAL MANAGEMENT ATTITUDE AND PRACTICES OF SELECTED SPOUSES IN INDANG, CAVITE**

**Rizzelda D. Gloriani**

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## **INTRODUCTION**

Individuals express different behaviors and beliefs regarding money because of the different ways in which money is handed in the family. Managing personal finance of individuals is as important as managing the finance of a business. Understanding how families make financial decisions on a daily basis has been a focus of several studies. According to Wallerstein and Blakeslee (1995), as cited by Defrain et al. (2010), findings generally suggest that although there are varieties of ways couples successfully make financial decisions, having a plan which both partners agreed upon was essential.

According to Gurney (nd), the way we earn, spend, and save money is a practical expression of our most fundamental beliefs. Once the priorities are out of synchronization, money can become the great wall in a harmonious relationship. When couples are working together toward financial freedom, money can cease being a source