WINGERZ

Enterprise Development Project

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WINGERZ

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ABSTRACT

MENDOZA, ALICIA M., NARTATEZ, JUAN LORENZO U., ZAMORA, JAMILA JANE C. Enterprise Development Project. Bachelor of Science in Business Management major in Marketing Management. Cavite State University, Indang, Cavite. April 2016. Ms. Mailah M. Ulep.

Wingerz was an enterprise development project conducted by the three Bachelor of Science in Business Management students namely; Alicia M. Mendoza, Juan Lorenzo U. Nartatez and Jamila Jane C. Zamora. The said project was conducted from December 1, 2015 to March 1, 2016 and was based at the University Mall, Cavite State University, Indang, Cavite.

The project aimed to determine the profitability of Buffalo wings meal, develop a unique concept to achieve satisfaction of CvSU students and employees, and Indang residents, lower operating cost with efficient and effective production. Determine the problems encountered all throughout the business operation and suggest possible solutions.

The business used cost-based pricing in order to come up with the selling price for every product. The business target market includes students, faculty and staffs of Cavite State University and residents of Indang, Cavite. To promote their products, entrepreneurs used different marketing strategies such as direct marketing, and giveaways, loyalty cards, gimmicks and advertising through social media such as Facebook and Instagram.

During the 88-day period of business operation that started first week of December, the highest volume of production was in month of February. For the entire business operation, Wingerz was able to generate total sales of P106, 686 and a net income

P17,107.57. The business Gross Profit Margin (GPM) was 35.8 percent, Net Profit Margin (NPM) was 16.3 percent, Return on Investment (ROI) was 57.02 percent, and the Return on Assets (ROA) was 31.99 %.

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WINGERZ

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INTRODUCTION

Chicken is one of the most custom viands in the Philippines. The consumption of chicken for dishes started when the Spaniards colonized the Philippines in the late 16th century and early 17th century. Early Filipinos cooked their food normally through roasting, steaming or boiling methods, and to longer its shelf life, food is cooked through immersion in vinegar and salt. The process of cooking the pork and chicken in vinegar as means of preservation dates back in classical period.

Chicken wings are comparatively high in protein. One chicken wing has 5 to 9 grams of protein while fried wings are relatively low in cholesterol, with about 23 grams in each wing. Without batter, they are free of carbohydrates. Chicken wings are also good source of iron. Also, eating chicken in the senior years prevents bone loss due to the protein which can aid in the fight against osteoporosis and arthritis. Moreover, chicken is rich in phosphorus, an essential mineral that supports teeth and bones, as well as kidney, liver, and