

**ANALYSIS OF ECONOMIC DEVELOPMENT IN THE PROVINCE
OF CAVITE FROM 1997 TO 2016**

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*Analysis of economic development in the
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ABSTRACT

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The study was conducted to analyze the economic development in the province of Cavite from year 1997-2016 with the following specific objectives: (1) present the economic status of the province of Cavite from year 1997-2016 in terms of economic growth, income, employment, price stability and infrastructures (2) present the social status of the province of Cavite from year 1997-2016 in terms of life expectancy, literacy rate, population and poverty rate (3) analyze the economic development in the province of Cavite from 1997-2016 (4) describe the effects of economic growth, income, employment, price stability and infrastructures to the economic development of Cavite and (5) describe the effects of life expectancy, literacy rate, population and poverty rate to the economic development of Cavite.

The study used secondary data covering the years 1997-2016. The data were mainly sourced from Philippine Statistics Authority and Cavite Provincial Planning and Development Office.

Out of the data gathered two economic models were formulated that provide statistical basis for the hypothesis of the study. The study used Multiple Linear Regression to determine the causal relationship that evolves among the variables.

The result shows that though all indicators of economic status including economic growth, income, employment, price stability and infrastructures and all indicators of social status including life expectancy, literacy rate, population and poverty rate have no

serial autocorrelation, only infrastructure and inflation rate have significant relationship to the economic development of the province of Cavite.

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