VeRiChelicious PUTO

Enterprise Development Project

REIZYL LOIS T. ARAGON MA. VERONICA LEGARDA ROCHELLE A. SABENIANO

College of Economics, Management and Development Studies

CAVITE STATE UNIVERSITY

Indang, Cavite

Cavite State University (Main Library)



EDP 650 Ar1 2015

April 2015

YeRiChelicious PUTO

Enterprise Development Project Submitted to the Faculty of the Cavite State University Indang Cavite

In partial fulfillment
of the requirements for the degree
Bachelor of Science in Business Management
(Major in Human Resource Management)



Verichelicious puto 650 Art 2015 EDP-347

REIZYL LOIS T. ARAGON. MA. VERONICA LEGARDA ROCHELLE A. SABENIANO April 2015

ABSTRACT

ARAGON, REIZYL LOIS T., LEGARDA, MA. VERONICA, SABENIANO, ROCHELLE A., VeRiChelicious Puto. Entrepreneurial Development Project Bachelor of Science in Business Management major in Human Resource Development Management. Cavite State University, Indang, Cavite April 2015. Adviser: Dr. Florindo C. Ilagan.

A three-month entrepreneurial development project was conducted in Cavite State University in Indang, Cavite from 17 November 2014 to 20 February 2015. The project aimed to: 1) gain some essential business experiences and insights from the operation, 2) be able to operate efficiently and effectively and to gain profit, and determine the cost and return.

The operation and responsibilities of the project were equally shared and performed by the entrepreneurs. The project covered the functional management areas such as planning, organization, controlling, leading, production marketing and finance. The activities and operation of these functional areas were performed by the entrepreneurs under a partnership type of ownership. Through this project the students were able to apply their knowledge, skills and techniques in business operation. By conducting this project, the entrepreneurs gained knowledge and skills in actual business operation such as implementation of business strategies, decision making, organizing and customer relation.

TABLE OF CONTENTS

PA	GE
BIOGRAPHICAL DATA	i
ACKNOWLEDGEMENT	iv
ABSTRACT	xi
LIST OF TABLES.	x v
LIST OF FIGURES.	. xvi
INTRODUCTION	
Nature of the Project	2
Objectives of the Study	3
DESCRIPTION OF THE PROJECT	
Time and Place of the Study	3
Organization and Management	8
Production	12
Marketing	31
Finance	39
FINANCIAL ANALYSIS	48
PROBLEMS, SOLUTION AND INSIGHTS	51
SUMMARRY AND CONCLUSIONS	53
APPENDICES	55

LIST OF TABLES

Table		Page
1	Timetable of Activities	11
2	Cost of tools, equipment and initial supplies of VeRiChelicious Puto	13
3	Monthly raw materials purchases of VeRiChelicious Puto	15
4	Production cost per unit, VeRiChelicious Puto	23
5	Production Summary of VeRiChelicious Puto	28
6	Ending inventory VeRiChelicious Puto	30
7	List of products of VeRiChelicious Puto	32
8	Description of the products of VeRiChelicious Puto	33
9	Unit cost, selling price and Mark-up of VeRiChelicious Puto	35
10	Promotional expense of VeRiChelicious Puto	36
11	Sales summary of VeRiChelicious Puto	37
12	Initial capital investment breakdown of VeRiChelicious Puto	39
13	Income statement of VeRiChelicious Puto	40
14	Cash flow of VeRiChelicious Puto	41
15	Statement of financial position of	42

VeRiChelicious Puto

16	Statement of changes in partners'	equity	43
----	-----------------------------------	--------	----

LIST OF FIGURES

FIGURES		PAGE	
1	Production site of VeRiChelicious Puto	4	
2	Location map of VeRiChelicious Puto	5	
3	Store layout of VeRiChelicious Puto	6	
4	Organizational chart of VeRiChelicious Puto	9	
5	Process of making Puto	22	
6	Percentage distribution of products sold	38	
	(in terms of sales)		

VeRiChelicious PUTO

Reizyl Lois T. Aragon Ma. Veronica Legarda Rochelle A. Sabeniano

An enterprise development project manuscript submitted to the faculty of the Department of Management, College of Economics, Management and Development Studies, Cavite State University, Indang Cavite in partial fulfillment of the requirement for the degree of Bachelor of Science in Business Management, major in Human Resource Development Management with Contribution No. 6 2015 - 601-24. Prepared under the supervision of Dr. Florindo C. Ilagan.

INTRODUCTION

Food industry is a great business for all men need food to live. However, this kind of business needs to consider a lot of factors: locations, security, market, management, facility and finances to ensure that the business will be profitable.

Puto is a common food throughout the Philippine. There are numerous variations and flavors depending on the area and location. *Puto* is the *Tagalog* term for rice cake and is cooked by steaming. Puto is usually white and round. It varies in size. It is usually served with fresh grated coconut. Puto is usually eaten between meals - a light meal or snack especially in the afternoon, but can also be eaten for breakfast with coffee or hot chocolate. It is best served with *dinuguan/(pork blood stew)* as a hefty afternoon *merienda*. By adding local ingredients like *ube* (purple yam) or *pandan*, changes the flavor, aroma and color but this will require effort and improvement of the recipe. The