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**A STUDY OF FARM FINANCING IN
INDANG, CAVITE, 1974**

THESIS

Elizabeth P. Romen

**Don Severino Agricultural College
Indang, Cavite
March, 1975**

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**A STUDY OF FARM FINANCING
IN INDANG, CAVITE**

**A Thesis Submitted
to the Faculty of the
Don Severino Agricultural College
Indang, Cavite**

**In Partial Fulfillment
of the Requirements for the Degree
of Bachelor of Science in Agriculture
Major in Agricultural Economics**



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TABLE OF CONTENTS

	Page
ACKNOWLEDGEMENT	i
ABSTRACT	ii
CHAPTER I. General Background of Farming in Nigeria	
I. INTRODUCTION	1
Importance of the study	1
Objectives of the study	3
Scope and Limitation of the study	3
II. REVIEW OF RELATED LITERATURE	4
III. METHODOLOGY	7
IV. RESULT AND DISCUSSION	8
Characteristic of Farmers	8
The Farm	14
V. SUMMARY	23
VI. CONCLUSION AND RECOMMENDATION	25
BIBLIOGRAPHY	26
APPENDIX	27
Appendix A	28
Appendix B	29
Appendix C	30
Appendix D	31
Appendix E	32
Appendix F	33
Appendix G	34
Appendix H	35
Appendix I	36
Appendix J	37
Appendix K	38
Appendix L	39
Appendix M	40
Appendix N	41
Appendix O	42
Appendix P	43
Appendix Q	44
Appendix R	45
Appendix S	46
Appendix T	47
Appendix U	48
Appendix V	49
Appendix W	50
Appendix X	51
Appendix Y	52
Appendix Z	53

LIST OF TABLES

	Page
Table I. Age of Farmers in Indang, Cavite	9
Table II. Tenure Status of Farmers in Indang, Cavite..	10
Table III. Educational Attainment of Farmers in Indang, Cavite	11
Table IV. Farming Experience of Farmers in Indang, Cavite	12
Table V. Number of Dependents of Farmers in Indang, Cavite	13
Table VI. Size of Farm Operated by Farmers in Indang, Cavite	15
Table VII. Farm Expenses of Farmers in Indang, Cavite..	16
Table VIII. Allocation of Farm Finance in Indang, Cavite	17
Table IX. Household Expenses of the Farm Families in Indang, Cavite	18
Table X. Average Cost of Household Expenses in Indang, Cavite	19
Table XI. Average Farm Income and Off-farm Income of Farmers in Indang, Cavite	20
Table XII. Sources of Farm Finance of Farmers in Indang, Cavite.....	21

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IN INDANG, CAVITE**

BY

ELIZABETH P. ROMERO

A B S T R A C T

A study of the small farmers and their characteristics in relation to farm financing was conducted in Indang, Cavite from October to December, 1974. One hundred farmers were randomly selected from which 50 were owner-operators, 22 were part-owners, 25 were share tenants and 3 were leasehold tenants.

The average age of the farmers was 48.17 years with the average years of farming of 23.56 years. Of the 100 farmer-cooperators the average year of schooling was 6 years. The average number of dependent was 5.

Farmers operated and managed farms which ranged from 1-12 hectares with an average area of 2.78 hectares. These farms were planted to permanent crops as coconuts, coffee, banana, some fruit trees and vegetables. Farm expenses were allocated to farm land, livestock, tools and equipment, fertilizer and chemicals, planting materials and payment for the laborers. The average cost of allocation of farm expenses was ₱3,419.60.

The average gross farm income of the farmers was ₱6,623.56 with production expenses of ₱364.85 which gave a net income

of ₦5,758.71. The farmers' off-farm income averaged to ₦1,369.43 which the family used for their household expenses and for some savings. Household expenses averaged to ₦7,000 the whole year.

A STUDY OF FARM FINANCING

The major source of farm finance reported by farmers were farm income, savings, and combination of farm income, savings and gifts from other members of the family or relatives.

From the results of this study it was found out that farmers in Indang, Cavite were not aware of credit as a means to increase farm finance for better farm production in order to raise their standard of living.

A thesis submitted to the faculty of the Don Severino Agricultural College, Indang, Cavite, in partial fulfillment of the requirements for graduation on _____ with the Degree of Bachelor of Science in Agriculture (BSA), Major in Agricultural Economics, Contribution Number _____. Prepared under the direction of Mr. Pedro N. Bago.

Chapter I

INTRODUCTION

Importance of the Study

Farming is a complex business. Good management is important to success, but good management cannot be attained if farmers lack financial support. As shown in the factors of production where land, labor and capital go hand-in-hand, it is implied that there would be less production without capital.

Capital is indispensable to labor in providing for the various wants of society. There is no industry today that is devoid of capital in one form or another, and those industries that are well-equipped with capital are invariably more productive and profitable than those that have been

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