391.44 M36 2008 RC's ACCESSORIES

# Enterprise Development Project

CRISSEL D. MARTAL RIA P. TEJIDOR

College of Economics, Management and
Development Studies

CAVITE STATE UNIVERSITY

Indang, Cavite

## \*RC'S ACCESSORIES

Enterprise Development Project Submitted to the Faculty of the Cavite State University Indang, Cavite

In partial fulfillment
of the requirements for the degree of
Bachelor of Science in Business Management
(major in Marketing)



RC's accessories 391.44 M36 2000 EDP-211

CRISSEL D. MARTAL RIA P. TEJIDOR April 2008

#### **ABSTRACT**

MARTAL, CRISSEL D. and TEJIDOR, RIA P. RC's Accessories. An Enterprise Development Project. Bachelor of Science in Business Management major in Marketing. Cavite State University, Indang, Cavite. April 2008. Adviser: Prof. Myrachael S. Nolasco.

The enterprise development project (EDP) was conducted from December 01, 2007 to February 26, 2008. To enable the students to apply the knowledge and skills learned from the classroom to the actual operation of the business. Specifically, it aimed to: describe the procedures done in producing and marketing of fashion accessories, determine the profitability of producing and marketing fashion accessories, identify the problems encountered in the production and marketing fashion accessories and recommend solutions to the problems identified.

An initial capital PhP20,000.00 was invested which was equally contributed by the entrepreneurs.

The enterprise was located in the town proper of Trece Martires City from December 01, 2007 to January 14, 2008. On January 15, 2008 until February 26, 2008, the enterprise was transferred at Cavite State University Indang, Cavite.

The entrepreneurs produced and marketed accessories, such as watch, bracelet and necklace. They personally made the products including the procurement of raw materials up to packaging of the finished products.

The project earned a net income of PhP11,737.19 after three months of operation.

The partners experienced problems on delayed payments of buyers, difficulty and in looking for a strategic place to sell their products and customers preferences.

## TABLE OF CONTENT

	Page
BIOGRAPHICAL DATA	
ACKNOWLEDGEMENT	iii
ABSTRACT	v
	x
LIST OF TABLES  LIST OF FIGURES	xiii
LIST OF APPENDICES	xiv
TATED OD TO THE TATE OF THE TA	xv
Objectives of the D	1
	2
DESCRIPTION OF THE PROJECT	3
Nature of the Project	3
Time and Place of the Project	3
Organization and Management	7
Timetable of Activities	7
Production	9
Procurement of raw materials, tools and equipment	9
Production process	11
Production cost	12

	Page
Volume of Production	12
Value of sales	15
Inventory of raw materials	15
Finished good ending inventory	16
Marketing	16
Product	16
Price	16
Promotion	21
Place of Distribution	22
Finance	22
Initial capital breakdown	22
Income statement	23
Cash flow	23
Balance sheet	24
Financial ratios	24
Problems and Solutions	28
SUMMARY, CONCLUSION AND RECOMMENDATION	30
BIBLIOGRAPHY	31
APPENDICES	32

## LIST OF TABLES

Table		Page
1	Schedule of raw materials purchased of RC's Accessories	10
2	Tools and equipment used of RC's Accessories	11
3	Production cost of RC's Accessories	13
4	Production cost per unit of RC's Accessories	14
5	Volume of production of RC's Accessories	15
6	Sales of RC's Accessories	17
7	Raw materials ending inventory of RC's Accessories	18
8	Inventory of finished good of RC's Accessories	19
9	Product description, of RC's Accessories	20
10	Prices of RC's Accessories, using going rate pricing	20
11	Selling price of RC's Accessories and its competitors	21
12	Cost of promotion of RC's Accessories	22
13	Initial capital breakdown of RC's Accessories	23
14	Income statement of RC's Accessories	25
15	Cash flow of RC's Accessories	26
16	Ralance sheet of RC's Accessories	27

## LIST OF FIGURES

Figure		Page
1	Location map of RC's Accessories in Trece Martires City	4
2	Location map of RC's Accessories in Cavite State University	5
3	Production lay-out of RC's Accessories in Trece Martires City	6
4	Timetable of activities of RC's Accessories	8

## LIST OF APPENDICES

Appendix		Page
1	The entrepreneurs while producing RC's Accessories	33
2	Sample of RC's Accessories products	34
3	Flyers and posters of RC's Accessories	35
4	Bankbook of RC's Accessories	36
5	Scheduled of sales of RC's Accessories	37

### **RC'S ACCESSORIES**

#### Crissel D. Martal

#### Ria P. Tejidor

<sup>11</sup>An Enterprise Development Project report submitted to the faculty of the Department of Management. College of Economics Management and Development Studies, Cavite State University, Indang, Cavite in partial fulfillment of the requirement for graduation with the degree of Bachelor of Science in Business Management (major in Marketing) with Contribution No. <u>E2008-BM04-001</u>. Prepared under the supervision of Prof. Myrachael S. Nolasco.

### INTRODUCTION

Fashion accessories are items apart from the garment itself, which compliments the whole outfit. It is a means of adding detail to an outfit when the garment is either a very plain style or when the fabric that the garment composes of, has no interesting visual effects. The accessory can also help to hide a low interest part of a garment. With the use of different items of accessories and jewelries, an outfit can all together look different. Trends are continuously set by adding accessories to different outfits. Accessories change an entire look, from handbags to shoes to earrings and beaded necklaces to 80s leg warmers. Accessories catch the eye, and make most articles of clothing more appealing. However, to some people they can also make clothing look more tacky and unreasonable (Sasquatch, 2006).