

334
C11
2002

STAGES OF GROWTH AND DEVELOPMENT OF DON SEVERINO
AGRICULTURAL COLLEGE (DSAC) FACULTY AND
EMPLOYEES CREDIT COOPERATIVE, INC.

THESIS

MARCELO G. CABRERA

College of Economics, Management
and Development Studies
CAVITE STATE UNIVERSITY
Indang, Cavite

APRIL 2002

**STAGES OF GROWTH AND DEVELOPMENT OF DON SEVERINO
AGRICULTURAL COLLEGE (DSAC) FACULTY AND
EMPLOYEES CREDIT COOPERATIVE, INC.**

Undergraduate Thesis
Submitted to the Faculty
of the Cavite State University
Indang, Cavite

In partial fulfillment
of the requirements for the degree of
Bachelor of Science in Economics
(Major in Development Economics)



00002802

*Stages of growth and development of Don
Severino Agricultural College (DSAC)
334 C11 2002
T-2284*

MARCELO G. CABRERA
April 2002

ABSTRACT

CABRERA, MARCELO G. Stages of Growth and Development of DSAC Faculty and Employees Credit Cooperative, Inc. B.S. Thesis Bachelor of Science in Economics, major in Development Economics. Cavite State University, Indang, Cavite. April 2002. Adviser: Prof. Nelia E. Feranil.

A study was conducted to trace the historical development of DSAC Faculty and Employees Credit Cooperative, analyze the different stages of growth and development of DSAC Faculty and Employees Credit Cooperative and identify the perceived factors affecting the growth and development of DSAC Faculty and Employees Credit Cooperative.

Data were gathered through personal interview with the manager, bookkeeper, teller and members and from the cooperative's records and files.

The DSAC Faculty and Employees Credit Cooperative was established 20 years ago but it only started its operation two years after it was founded. The Cooperative passed through the different life stages of growth and development as Infant, Expansion, Rational, Wilderness and Transforming but skipped the Dying Stage.

In terms of membership, cooperative has an increasing trend of members. However, slight decrease was observed in 1991 to 1992 but increases at rapid rate in 1998 to 2000. The cooperative passed through the different stages of growth and development and currently is in the transforming stage.

In terms of share capital, it has generally an increasing trend though fluctuations were observed in some years. It also passed through the different life stages and presently in the transforming stage.

The cooperative had a fluctuating trend in members' equity. It skipped the expansion stage but passed through the rational stage to wilderness stage. In terms of members' equity, it is now in the wilderness stage.

The major contributory factors to the growth and development of the cooperative as perceived by the members were cooperation between and among members, unity among members, and honesty of staff, officers and members.

LIST OF TABLES

Table		Page
1	Annual growth rate in membership, DSAC Faculty and Employees Credit Cooperative, Inc. 1984 – 2001.	24
2	Annual growth rate in share capital, DSAC Faculty and Employees Credit Cooperative, Inc. 1984 – 2001.	25
3	Annual growth rate in return on members' equity, DSAC Faculty and Employees Credit Cooperative, Inc. 1984 – 2001.	27
4	Perceived factors affecting growth and development of DSAC Faculty and Employees Credit Cooperative	35

LIST OF FIGURES

Figure		Page
1	Framework showing the different stages of growth and development of an organization	18
2	Comparison of membership to the model	30
3	Comparison of share capital to the model	32
4	Comparison of Return on Members' Equity to the Model	33
5	Perceived factors affecting growth and development of DSAC Faculty and Employees Credit Cooperative, Inc.	40

LIST OF APPENDICES

Appendix		Page
1	Endorsement letter to the DSAC Faculty and Employees Credit Cooperative, Inc.	47
2	Article of Incorporation of DSAC Faculty and Employees Credit Cooperative, Inc.	48
3	Old and New Bylaws of the DSAC Faculty and Employees Credit Cooperative, Inc.	55
4	List of services offered by the DSAC Faculty and Employees Credit Cooperative	82
5	List of officers and staff of the DSAC Faculty and Employees Credit Cooperative, Inc.	84
6	Certificate of confirmation from Cooperative Development Authority	85

STAGES OF GROWTH AND DEVELOPMENT OF DON SEVERINO
AGRICULTURAL COLLEGE, (DSAC) FACULTY AND
EMPLOYEES CREDIT COOPERATIVE, INC.^{1/}

Marcelo G. Cabrera

^{1/} A thesis manuscript submitted to the faculty of the Department of Economics, College of Economics, Management and Development Studies (CEMDS), Cavite State University, Indang, Cavite in partial fulfillment of the requirements for graduation with the degree of Bachelor of Science in Economics major in Development Economics with Contribution No. T2002 – ECO 13 – 076. Prepared under the supervision of Prof. Nelia E. Feranil.

INTRODUCTION

The critical role of cooperative is an inevitable instrument of development and social change when a country is passing through difficult times. This is so as the essential characteristic of cooperative is that it perpetually interacts with the public, promoting social cohesion and mutual obligation in the rural societies (Jaya, 1992).

According to Ian MacPherson, Chairperson, Committee on Cooperative Principles, cooperatives have existed as formal institution since the early years of the nineteenth century. They have been organized to meet virtually all the social and economic needs which people have to face. They can be found in every country, among all kinds of people, under all kinds of government, and within every kind of economy (MacPherson, 1995).