658.8 D56 2005

MARKETING STRATEGIES OF VILLARUEL TOWER CONDOMINIUM, PASAY CITY

CASE STUDY

JULIUS Q. DIESTA

College of Economics, Management and Development Studies

CAVITE STATE UNIVERSITY

Indang, Cavite

APRIL 2005

MARKETING STRATEGIES OF VILLARUEL TOWER CONDOMINIUM PASAY CITY

Undergraduate Case Study Submitted to the Faculty of the Cavite State University Indang, Cavite

In partial fulfillment
of the requirements for the degree of
Bachelor of Science in Business Management
(Major in Marketing)



Marketing strategies of Villaruel Tower Condominium, Pasay City 658.8 D56 2005 C5420

JULIUS Q. DIESTA April 2005

ABSTRACT

DIESTA, JULIUS Q. Marketing Strategies of Villaruel Tower Condominium, Pasay City. Undergraduate Case Study. Bachelor of Science in Business Management, major in Marketing. Cavite State University, Indang, Cavite April 2005. Adviser: Ms. Cristina R. Del Mundo.

A case study was conducted at the Villaruel Tower Condominium located at No. 245 Villaruel Street, Pasay City. The study aimed to identify and analyze the marketing strategies of the Villaruel Tower Condominium, identify the problems encountered, and recommend feasible solutions.

Data and information were gathered from records and files of the company and through personal interviews with the manager and others employees involved in the marketing operations of the company. Participation in the daily operations and observations were also done to gather additional information relevant to the study.

Villaruel Tower Condominium is a family type organization headed by the President, Mr. Paulo C. Campos which is also the owner of the firm.

Different marketing strategies such as product, price place, and promotion strategies were identified and analyzed. The company used personal selling, advertising and sales promotion as its advertising tools.

The Villaruel Tower Condominium has an occupancy rate of 99 percent. Aside from its different types of rooms, it offers other facilities such as convenience store, recreation area, elevators, parking area, public telephone, 24-hour security, lobby, rest

house, water purifying station, internet café and laundry area to the increasing demands of its tenants.

Problems encountered by the company include late payment from tenants, breakdown of elevators caused by wear and tear of the elevator parts, and leaks caused by heavy rain.

TABLE OF CONTENTS

	Page
TITLE PAGE	i
APPROVAL SHEET	ii
BIOGRAPHICAL DATA	iii
ACKNOWLEDGMENT	iv
ABSTRACT	vi
LIST OF FIGURES.	x
LIST OF TABLES	хi
LIST OF APPENDICES	xii
INTRODUCTION	1
Importance of the Study	2
Objectives of the Study	3
METHODOLOGY	4
Time and Place of the Study	4
Data Collection	4
Data Collection	4
Scope and Limitation	4
DESCRIPTION OF THE FIRM	6
Historical Background	6
Organization and Management	9

Management Policies and Incentives	11	
Marketing Strategies	13	
Product/Services	13	
Price	17	
Place	18	
Promotion	19	
Finance	20	
Problems Encountered by the Firm	22	
Future Plans	22	
ANALYSIS OF THE FIRM		
Organization and management	23	
Product/Service strategies	23	
Pricing strategies	27	
Promotion strategies	29	
SUMMARY, CONCLUSION AND RECOMMENDATION		
LITERATURE CITED	35	
APPENDICES	36	

LIST OF TABLES

Fable		Page
1	Villlaruel Tower room rates as of November 2004	18
2	Rates of miscellaneous services as of November 2004	19
3	Summary of gross receipts, 2004	21
4	Room rates and capacity of different condominiums in Pasay City as of November 2004.	25

LIST OF FIGURES

Figure		Page
1	Location Map of Villaruel Tower Condominium	8
2	Organizational structure of Villaruel Tower Condominium	10
3	Occupancy rates of Villaruel Tower Condominium	28

LIST OF APPENDICES

Appendix		Page
1	Mayor's Permit	37
2	Occupants' Directory and Unit Owner	40
3	Studio Type Room	45
4	Room with Two Bedrooms	47
5	Transient Room	49
6	Facilities of Villaruel Tower Condominium	51
7	Rental List Schedule of Villaruel Tower Condominium as of December 2004.	58
8	Sample of Discount Coupons	63

MARKETING STRATEGIES OF VILLARUEL TOWER CONDOMINIUM PASAY CITY^{1/}

Julius Q. Diesta

¹/A case study report submitted to the faculty of the Department of Management, College of Economics, Management and Development Studies, Cavite State University. Indang, Cavite in partial fulfillment of the requirements for graduation with the degree of Bachelor of Science in Business Management, major in Marketing with Contribution No. C2005-BM-04-001. Prepared under the supervision of Ms. Cristina R. del Mundo.

INTRODUCTION

Marketing strategy is the marketing logic by which the business unit hopes to achieve its marketing objectives. It consists of specific strategies for target market positioning the marketing mix and marketing expenditure levels. Marketing strategy should detail the market segments in which the company will focus. These segments differ in their needs and wants, responses to marketing, and profitability (Kotler, 1996).

In the Philippines, many existing condominium businesses offer services through renting and selling of units. These kinds of services can greatly help those people who need to stay in urban areas for varied purposes. Condominiums also attract tourists from other cities and countries. Tourists provide an important source of income for many countries that is why these kinds of services can greatly help the economy.