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2004

**E RICHVILLE CORPORATE TOWER CONDOMINIUM
ASSOCIATION, INCORPORATED**

FIELD STUDY

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*College of Economics, Management
and Development Studies*

CAVITE STATE UNIVERSITY

Indang, Cavite

APRIL 2004

**THE RICHVILLE CORPORATE TOWER CONDOMINIUM ASSOCIATION,
INCORPORATED**

Field Study Report
Submitted to the Faculty of the
Cavite State University
Indang, Cavite

In partial fulfillment
of the requirements for the degree of
Bachelor of Science in Business Management
(major in Economics)



*The Richville Corporate Tower Condominium
Association, Inc.
643.2 D62 2004
ES-256*

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April 2004

ABSTRACT

DIOMAMPO, JANETTE N. The Richville Corporate Tower Condominium Association, Incorporated, 1107 Alabang-Zapote Road, Madrigal Business Park, Ayala Alabang, Muntinlupa City. Field Study Report. Bachelor of Science in Business Management, major in Economics. Cavite State University, Indang, Cavite. April 2004. Adviser: Mrs. Marilou P. Garcia.

A field study was conducted at the highest landmark of the heart of Ayala Land's Madrigal Business Park, Richville Corporate Tower Condominium Association, Incorporated (RCTCAI), from November 3, 2003 to February 6, 2004. The field study was conducted to enable the student to apply the knowledge gained from school in actual business situations, and develop skills through personal observations and experiences. Data and information were gathered from the files, records and other documentary materials of the company. In addition, some data were obtained through observation on the daily activities of the company. Personal experiences and interviews from the staff also provided vital information about the firm.

A well-structured organization and good management policies have a lot to do with the success of the company. Good management programs motivate people to work hard for themselves and in behalf of the company. Thus, the Richville Corporate Tower put a high premium in dedication for work and service, employee development and growth by providing seminar and education. In this regard, the RCTCAI management plays a major role in the condominium business since they are considered as important money-making force behind the condominium industry.

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THE RICHVILLE CORPORATE TOWER CONDOMINIUM ASSOCIATION, INCORPORATED^{1/}

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^{1/}A field study report submitted to the faculty of the Department of Management, College of Economics, Management and Development Studies, Cavite State University, Indang Cavite in partial fulfillment of the requirements for graduation with the degree of Bachelor of Science in Business Management, major in Economics with Contribution No. FS 2004-BM02-017. Prepared under the supervision of Mrs. Marilou P. Garcia.

INTRODUCTION

Condominium is a vertical subdivision on a parcel of land and a multi-storey building structured erected thereon. From the ground floor upwards each floor consists of two or more separate and independent rooms for residence (exclusive for residential condominium) or two or more separate office units in commercial condominiums. The room or unit belongs exclusively to the owner and a group selected by the unit owners among themselves in accordance with the condominium law administers the entire project (Under Republic Act No. 4726).

In a condominium community, it is established for most intents and purposes by the developer. This is true because the developer is responsible for the creation and filling the basic legal documents such as SEC registration, business permit, BIR registration and SSS registration, which govern numerous aspects of the condominium community's