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BANKWISE, INC.
LAS PIÑAS BRANCH

FIELD STUDY

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*College of Economics, Management
and Development Studies*
CAVITE STATE UNIVERSITY
Indang, Cavite

April 2008

**BANKWISE, INC.
LAS PIÑAS BRANCH**

Undergraduate Field Study
Submitted to the Faculty of the
Cavite State University
Indang, Cavite

In partial fulfillment
of the requirements for the degree of
Bachelor of Science in Business Management
(Major in Economics)



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ABSTRACT

FERNANDEZ, MA. RITA D. Bankwise, Inc. – Las Piñas. Field Study.
Bachelor of Science in Business Management, major in Economics. Cavite State University , Indang, Cavite . April 2008. Adviser: Prof. Estrellita D. Corpuz.

A 480-hour field study was conducted at Bankwise, Inc. – Las Piñas Branch located at G/F Gabriel Aguilar Building, Uno Real Street, Talon, Las Piñas City. Generally, the study aimed to expose the student to the real world of business and apply gained knowledge and skills through actual participation in the operations of the firm. Specifically, the study aimed to describe the organization and management of the bank; describe the products and services offered; and identify the problems encountered by the bank and recommend possible solutions.

Necessary data were gathered through observations and interviews with different employees of the bank. Other data were gathered from the company manual and records.

BankWise is a 100% Filipino-owned bank. Its banking license was issued by the Bangko Sentral ng Pilipinas on September 5, 1996. It caters to the unique needs of enterprising Filipinos classified as small and medium-scale entrepreneurs. It has an initial authorized capital of Php 2.50 billion with Php 550 million paid-up as of August 31, 2002.

Banking hours start from 8:30 A.M. to 5:30 P.M. from Mondays to Fridays.

The bank grants several motivation and incentive schemes to its employees. To name a few, these are promotion, 13th month pay, vacation leave, sick leave, maternity leave, and paternity leave.

Problems encountered by the bank include lack of branch personnel and the need for improvement of equipment and facilities.

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**BANKWISE, INC
LAS PIÑAS BRANCH ^{1/}**

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INTRODUCTION

Banks constitute a very important sector of modern economies. They serve as intermediaries between the providers of funds and those which require them. It will be very difficult and uneconomical for the borrowers and lenders to relate with one another without the services provided by banks (Medina, 2000). Banks provide savers and investors with an alternative venue in pursuing their financial interests. At the same time, borrowers are provided with a ready source of financing.

The Bangko Sentral ng Pilipinas (BSP) said the banking system's total resources went up by 8.5 percent to Php 5 trillion as of the end of August 2007. According to the BSP, "the increase was due mainly to the rise in banks' deposits with the BSP and other banks, investment, loans, and discounts." Commercial banks still account for 90 percent of the total resources. BSP said the number of banks dropped to 852 as of the end of September 2007 from 865 because of mergers and consolidations as well as closure of